

Nippon Light Metal Holdings Co., Ltd.

Q&A Summary of Briefing on Semiannual Financial Results for the Fiscal Year Ending March 31, 2025

Date: 5:00t5:35 pm; October 31, 2024 (Thursday)

Briefers and respondents:

Hiroyuki Matsudaira, Director and Senior Executive Officer

trends in demand.

In the aluminum foil, powder and paste segment:

Although the overall business environment was favorable, sales of the Aluminum Foil Division's foil for lithium-ion battery exteriors ~~wa~~ weakened slightly through the second half. On the other hand, the Aluminum Foil Division processed foil for medical product packaging is being carefully monitored as a ~~gro~~ area, and the company aims to secure a solid profit in the second half of the year.

Q3. In your view gr122.8 (eb8 (d f)3.4 2r)3.4 (of)3 (f)3ld prsove (d pr)5.3 (f)TJ [(de)0.8 (m)16 (pr)3.5 (oc)0

market.

Q6. In your document announcing the cancellation of the management integration plan for the aluminum foil business, you explained that the concerned parties have decided at present that each group draws up its own growth strategy by itself, as conditions for implementation of this integration were not met. What were the conditions that were not met?

A6. We are not in a position to comment on the conditions for implementing management integration of the aluminum foil business. However, it is our intention in the future to continue to manage the Aluminum Foil Business Group (Toyo Aluminium), which is one of the main pillars of the Group, and to firmly map out a growth strategy for the Aluminum Foil Business Group, taking into account the view of diversifying the Group's growth areas.

Q7. I suppose you are currently considering the strategies and measures for "profit management reforms" announced in May 2024. How will the cancellation of the management integration plan for the aluminum foil business affect the management reforms?

A7. The management integration when we announced the integration plan for the aluminum foil business was based on the assumption that our aluminum foil business (Toyo Aluminium) would be spun off. Now the main issue is how to further enhance the value of this business in the Group. Specifically, the question is how to improve capital efficiency and increase profits (specific details not yet available).

In terms of growth strategies, the basic line is to work on issues such as global expansion of the Aluminum Foil Division. (1)14.8 (n) P0.17 (s)-2.4 (e)7.2 (i)5t-10.3 (lv)6.3 (is)-2.4 (io)-5 (3)JTJ 0 Tc 0 Tw 1