Company, and the Operating Companies agreed to cancel the Management Integration and terminate th e

Basic Agreement on the Management Integration, and that the C ompany resolved at its Board of D irectors meeting held today to enter into an agreement on the termination of the Basic Agreement on the Management Integration and terminated the Basic Agreement on the Management Integration as of today.

1. Reason for the termination of the Basic Agreement on the Management Integration

This is because the conditions for implementation of the Management Integration w ere not met.

2. Future outlook

A s shown in “Notice concerning management reforms” released on May 15, 2024, the Company has been executing management reforms as “New Team Nippon Light Metal,” aiming to enhance corporate value by providing its stakeholders with solid value. With regard to Toyo Aluminium, th e transfer of shares will not be implemented due to the cancellation of the Management Integration, and the said company aims to make a further leap forw ard as the “Aluminum Foil B usiness Group,” which is a member of N ew Team N ippon Light Metal.
The impact of the cancellation of the Management Integration on the Company’s consolidated financial results for the fiscal year ending March 31, 2025 is expected to be insignificant.

(A ttachment)
“N otice R egarding Cancellation of the Management Integration Ca�